

Money Money Money: English Speaking Lesson

Warm-up Discussion:

1. What do you really want to buy these days?
2. Do you think you are good with money? Do you know any good money tips?
3. What are your financial goals for this year?

Reading Price/Money: "one" can be replaced with "a"

\$1 -> A dollar/A buck/One dollar

\$1.25 -> One dollar and twenty-five cents/One twenty-five

\$115 -> One hundred fifteen dollars/One fifteen

\$1,000 -> One thousand dollars/One grand/One G/One K

\$10,000 -> Ten thousand dollars/Ten Gs/Ten K

\$1,500,000 -> One million five hundred thousand dollars/One point 5 million

Practice reading the following prices:

\$1.37

\$3.75

\$250.10

\$1,600,000

\$13,500

\$1,200

\$9.99

\$125,000

\$3.5B

What is the average price of the following items:

Simple lunch:

Bottle of water:

Cup of coffee:

3 bedroom apartment in your city:

Gas price:

Internet Service:

Dozen eggs :

Haircut:

Vocabulary/Idioms:

Interest rate

Down payment

Monthly installment

Borrow

Lend

Interest/Interest rate

Pay off the loan

Passive income

Dividend

Good with numbers

Do the math

Stingy

Broke

Spot (someone)

Loan shark

Investment

Ball park figure

Control the purse string

Abandon ship

Ride out the storm

Go down with the sinking ship

Discussion:

1. Have you ever lent someone money? Did they pay you back?
2. If you needed money, who would you ask?
3. If you took out a loan from a bank, is it better to pay it off quickly or only make the minimum payment?
4. What do you spend most of your money on?
5. Do you have a planned budget for your family?
6. Which do you like better: saving for the future or spending money on the things that you want?
7. About how much do you usually spend each day?
8. Do you know anyone who is stingy?
9. What are good passive income sources?
10. How often do you set aside money for a rainy day?
11. Who controls the purse string in your family?
12. What is the best way to build wealth?
13. Are you saving up for anything special at the moment?
14. Have you ever won a cash prize?
15. What's worse, being broke and happy or being rich and content?