



## Lesson 07: Banking

### Warm-up Questions:

How often do you go to the bank?  
Which do you prefer: doing your banking at the ATM or with a person?  
Do you have more than one bank account?  
Has a bank ever made a mistake with your money?  
How has banking changed over the years?

### Vocabulary/Idioms/Expressions:

Deposit	Withdrawal	Blank check
Debit card	Dividend	Do the math
Mortgage	Good with numbers	Interest rate
Debt	In the red	Living cost

### Reading Price/Money: "one" can be replace with "a"

\$1 -> A dollar/A buck/One dollar  
\$1.25 -> One dollar and twenty-five cents/One twenty-five  
\$115 -> One hundred fifteen dollars/One fifteen  
\$1,000 -> One thousand dollars/One grand/One G/One K  
\$10,000 -> Ten thousand dollars/Ten Gs/Ten K  
\$1,500,000 -> One million five hundred thousand dollars/One point 5 million

### Practice:

What is the average price of the following items:

Simple lunch:	Bottle of soju:
Cup of coffee:	3 bedroom apartment in Gangnam:
Plane ticket to Jeju:	600g of pork belly:
Laptop computer:	Haircut:

### Discussion Question:

Are you knowledgeable about investing?  
How do you usually pay for things? Credit card/cash/mobile pay, etc?  
When was the last time you made a big purchase?  
If you could buy anything, what would you buy?  
Have you ever received a loan from a bank?  
Have you ever lent money to a friend or a family member?  
Where do you spend most of your money?  
What is something money can't buy?  
Is there anything you wouldn't do for money?  
Are you saving for retirement? What do you want to do after you retire?  
Do you think your city/country has a high living cost?